

BRD – Groupe Société Générale S.A.

**PRELIMINARY CONSOLIDATED AND SEPARATE
FINANCIAL STATEMENTS**

For the period ended
DECEMBER 31, 2024

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended December 31, 2024
(Amounts in thousands RON)

	December 31, 2024	Group Restated December 31, 2023	Restated January 1, 2023	December 31, 2024	Bank Restated December 31, 2023	Restated January 1, 2023
ASSETS						
Cash and cash equivalents	8,658,035	12,461,891	9,160,986	8,657,954	12,461,819	9,160,917
Due from banks	6,313,423	5,135,720	5,317,025	6,313,423	5,120,355	5,301,049
Derivatives and other financial instruments held for trading	1,842,562	2,135,709	2,343,377	1,810,504	2,110,661	2,337,311
<i>out of which: Pledged as collateral</i>	63,414	67,877	29,142	63,414	67,877	29,142
Financial assets at fair value through profit and loss	9,208	11,376	14,262	9,208	11,376	8,132
Financial assets at fair value through other comprehensive income	12,164,852	13,429,670	13,439,596	12,164,852	13,429,670	13,439,596
<i>out of which: Pledged as collateral</i>	367,850	47,959	279,730	367,850	47,959	279,730
Financial assets at amortised cost	54,812,982	46,277,069	39,492,767	54,459,688	45,865,368	38,746,704
Loans and advances to customers	47,705,202	40,047,136	35,768,458	47,351,908	39,635,435	35,022,395
Debt securities	7,107,780	6,229,933	3,724,309	7,107,780	6,229,933	3,724,309
<i>out of which: Pledged as collateral</i>	201,025	405,212	-	201,025	405,212	-
Finance lease receivables	2,023,475	1,691,734	1,407,394	-	-	-
Assets held for sale	11,002	216,992	10,912	8,913	7,106	10,912
Investments in subsidiaries	-	-	-	55,772	68,898	68,898
Investments in associates and joint ventures	73,384	64,883	113,670	30,327	34,974	61,066
Property, plant and equipment	1,109,780	1,073,896	1,063,863	1,100,231	1,051,237	1,046,443
Investment property	10,096	14,536	15,503	10,096	14,536	15,503
Intangible assets	610,742	505,958	407,487	608,020	504,221	405,667
Current tax asset	25,119	-	23,563	24,251	-	23,563
Deferred tax asset	307,925	309,089	496,034	306,005	303,152	478,893
Goodwill	50,130	50,130	50,130	50,130	50,130	50,130
Other financial assets	347,798	394,004	394,515	239,499	293,256	308,470
Other non-financial assets	109,190	76,304	90,683	96,320	54,591	59,723
Total assets	88,479,703	83,848,961	73,841,767	85,945,193	81,381,350	71,522,977
LIABILITIES AND SHAREHOLDERS' EQUITY						
Due to banks	1,477,293	1,146,540	636,888	1,477,293	1,146,540	636,888
Derivatives and other financial instruments held for trading	524,010	1,272,450	1,443,546	524,010	1,272,450	1,443,546
Due to customers	67,935,142	62,405,609	56,660,841	68,215,487	62,641,838	56,915,740
Borrowed funds	6,554,915	7,004,362	5,625,488	4,234,105	4,834,225	3,567,262
Subordinated debts	1,245,458	1,245,400	1,238,651	1,245,458	1,245,400	1,238,651
Current tax liability	3,221	36,181	5,595	-	35,074	-
Provisions	334,633	348,066	393,452	327,200	333,810	380,172
Other financial liabilities	627,070	1,204,463	611,911	584,957	1,105,095	528,794
Other non-financial liabilities	326,499	323,884	265,629	312,742	301,895	234,888
Total liabilities	79,028,241	74,986,955	66,882,001	76,921,252	72,916,327	64,945,941
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)	(1,256,130)	(1,157,341)	(2,054,109)	(1,256,130)	(1,157,341)	(2,054,109)
Retained earnings	7,579,503	6,871,036	5,878,697	7,214,810	6,557,103	5,565,884
Other reserves	562,658	565,021	560,744	549,639	549,639	549,639
Net assets attributable to owners of the parent	9,401,653	8,794,338	6,900,954	9,023,941	8,465,023	6,577,036
Non-controlling interest	49,809	67,668	58,812	-	-	-
Total equity	9,451,462	8,862,006	6,959,766	9,023,941	8,465,023	6,577,036
Total liabilities and equity	88,479,703	83,848,961	73,841,767	85,945,193	81,381,350	71,522,977

Delphine Mireille GARCIN-MEUNIER
Chairman of the Board of Directors

Maria ROUSSEVA
Chief Executive Officer

Vladimir POJER
Deputy Chief Executive Officer

Simona PRODAN
Finance Executive Director

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE PROFIT OR LOSS
as of and for the period ended December 31, 2024
(Amounts in thousands RON)

	Group		Bank	
	2024	Restated 2023	2024	Restated 2023
Interest and similar income	4,781,815	4,219,824	4,589,501	4,024,293
<i>out of which: Interest income calculated using the effective interest method</i>	<i>4,630,922</i>	<i>4,110,695</i>	<i>4,589,143</i>	<i>4,022,905</i>
Interest and similar expense	(1,870,172)	(1,494,670)	(1,790,891)	(1,432,436)
Net interest income	2,911,643	2,725,154	2,798,610	2,591,857
Fees and commission income	1,331,225	1,180,975	1,287,502	1,142,224
Fees and commission expense	(522,450)	(430,732)	(515,623)	(423,361)
Fees and commissions, net	808,775	750,243	771,879	718,863
Gain from derivatives and other financial instruments held for trading	245,305	41,527	243,834	40,362
Gain from foreign exchange	100,135	299,265	98,937	297,412
Gain/(Loss) from financial instruments at fair value through profit and loss	(144)	5,341	(144)	4,873
Net income from associates and joint ventures	16,915	15,758	1,677	38,452
Dividend income from subsidiaries	-	-	17,831	38,234
Other income/(expense)	(50,595)	(3,065)	(37,963)	(7,544)
Net banking income	4,032,034	3,834,223	3,894,661	3,722,509
Personnel expenses	(1,010,117)	(962,958)	(965,345)	(914,991)
Depreciation, amortization and impairment on tangible and intangible assets	(255,996)	(248,423)	(251,760)	(243,868)
Contribution to Guarantee Scheme and Resolution Fund	(43,517)	(68,094)	(43,517)	(68,094)
Other operating expenses	(713,706)	(615,670)	(703,887)	(587,845)
Total operating expenses	(2,023,336)	(1,895,145)	(1,964,509)	(1,814,798)
Gross operating profit	2,008,698	1,939,078	1,930,152	1,907,711
Net impairment gain/(loss) on financial instruments	(145,341)	57,378	(127,752)	47,924
Profit before income tax	1,863,357	1,996,456	1,802,400	1,955,635
Current tax expense	(320,067)	(324,514)	(312,079)	(316,546)
Deferred tax expense	(19,514)	(16,113)	(15,497)	(4,909)
Total income tax	(339,581)	(340,627)	(327,576)	(321,455)
Profit for the period	1,523,776	1,655,829	1,474,824	1,634,180
Profit attributable to equity owners of the parent	1,524,409	1,639,581	-	-
Profit/(loss) attributable to non-controlling interests	(633)	16,248	-	-

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