

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and profit or loss

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024	December 31, 2024
	Restated	Restated (Unaudited)	Restated (Unaudited)	Restated (Unaudited)	
ASSETS					
Cash and cash equivalents	12,461,891	14,075,743	11,819,652	9,391,059	8,658,035
Due from banks	5,135,720	2,689,358	4,553,208	4,057,262	6,313,423
Derivatives and other financial instruments held for trading	2,135,709	2,183,363	2,330,631	2,201,294	1,842,562
<i>out of which: Pledged as collateral</i>	<i>67,877</i>	<i>59,910</i>	<i>181,855</i>	<i>47,659</i>	<i>63,414</i>
Financial assets at fair value through profit and loss	11,376	11,299	12,508	10,242	9,208
Financial assets at fair value through other comprehensive income	13,429,670	13,368,563	12,885,432	13,394,224	12,164,852
<i>out of which: Pledged as collateral</i>	<i>47,959</i>	<i>530,093</i>	<i>110,990</i>	<i>366,059</i>	<i>367,850</i>
Financial assets at amortised cost	46,277,069	47,349,381	50,055,381	52,751,981	54,812,982
Loans and advances to customers	40,047,136	41,068,029	42,605,480	45,050,137	47,705,202
Debt securities	6,229,933	6,281,352	7,449,901	7,701,844	7,107,780
<i>out of which: Pledged as collateral</i>	<i>405,212</i>	<i>-</i>	<i>185,628</i>	<i>268,169</i>	<i>201,025</i>
Finance lease receivables	1,691,734	1,769,813	1,885,311	1,956,356	2,023,475
Assets held for sale	216,992	180,199	142,255	10,961	11,002
Investments in associates and joint ventures	64,883	67,063	63,855	70,763	73,384
Property, plant and equipment	1,073,896	1,114,213	1,093,962	1,069,466	1,109,780
Investment property	14,536	14,514	14,400	14,287	10,096
Intangible assets	505,958	518,484	539,886	558,762	610,742
Current tax asset	-	-	2,118	1,726	25,119
Deferred tax asset	309,089	302,612	319,310	282,094	307,925
Goodwill	50,130	50,130	50,130	50,130	50,130
Other financial assets	394,004	381,446	355,137	630,536	347,798
Other non-financial assets	76,304	111,591	87,500	77,028	109,190
Total assets	83,848,961	84,187,772	86,210,676	86,528,171	88,479,703
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,146,540	1,406,418	1,290,615	1,363,276	1,477,293
Derivatives and other financial instruments held for trading	1,272,450	1,066,141	1,101,321	827,101	524,010
Due to customers	62,405,609	62,953,579	65,460,598	65,386,510	67,935,142
Borrowed funds	7,004,362	7,003,913	7,106,948	7,167,169	6,554,915
Subordinated debts	1,245,400	1,244,467	1,246,225	1,245,789	1,245,458
Current tax liability	36,181	65,089	63,833	64,965	3,221
Provisions	348,066	328,058	328,186	307,194	334,633
Other financial liabilities	1,204,463	612,444	650,092	654,618	627,070
Other non-financial liabilities	323,884	341,086	324,909	294,416	326,499
Total liabilities	74,986,955	75,021,195	77,572,727	77,311,038	79,028,241
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)	(1,157,341)	(1,179,114)	(1,257,933)	(1,060,667)	(1,256,130)
Retained earnings	6,871,036	7,195,397	6,744,670	7,149,278	7,579,503
Other reserves	565,021	564,841	564,133	564,133	562,658
Net assets attributable to owners of the parent	8,794,338	9,096,746	8,566,492	9,168,366	9,401,653
Non-controlling interest	67,668	69,831	71,457	48,767	49,809
Total equity	8,862,006	9,166,577	8,637,949	9,217,133	9,451,462
Total liabilities and equity	83,848,961	84,187,772	86,210,676	86,528,171	88,479,703
Tier 1 ratio	19.3%	20.2%	19.3%	23.5%	not available
CAR	22.7%	23.7%	22.7%	27.0%	not available

(* BRD total capital ratio and Tier 1 ratio for September 30, 2024 were computed with OCI quickfix impact.

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED PROFIT OR LOSS
(Amounts in thousands RON)

	Year ended December 31, 2023	3M ended March 31, 2024	6M ended June 30, 2024	9M ended September 30, 2024	Year ended December 31, 2024
	Restated	Restated (Unaudited)	Restated (Unaudited)	Restated (Unaudited)	
Interest from loans and financial leases	3,254,094	880,503	1,797,415	2,732,992	3,726,020
Interest from deposits with banks	281,878	97,186	189,691	255,108	267,041
Interest from treasury bonds	682,463	185,633	374,463	582,425	788,396
Interest income from hedging instruments	1,388	358	358	358	358
Interest and similar income	4,219,824	1,163,680	2,361,927	3,570,883	4,781,815
<i>out of which: Interest income calculated using the effective interest method</i>	<i>4,110,695</i>	<i>1,127,501</i>	<i>2,288,361</i>	<i>3,459,208</i>	<i>4,630,922</i>
Interest on deposits	(1,086,569)	(319,893)	(680,674)	(1,038,593)	(1,373,066)
Interest on borrowings and other debts	(311,959)	(101,770)	(204,298)	(305,194)	(403,982)
Interest expense on lease liabilities	(5,628)	(2,102)	(4,058)	(5,992)	(7,910)
Interest expense from hedging instruments	(90,514)	(23,698)	(47,176)	(68,600)	(85,214)
Interest and similar expense	(1,494,670)	(447,463)	(936,206)	(1,418,379)	(1,870,172)
Net interest income	2,725,154	716,217	1,425,721	2,152,504	2,911,643
Fees and commission income	1,180,975	294,692	617,731	970,119	1,331,225
Fees and commission expense	(430,732)	(108,577)	(233,694)	(370,807)	(522,450)
Fees and commissions, net	750,243	186,115	384,037	599,312	808,775
Gain from derivatives and other financial instruments held for trading	41,527	73,183	109,774	106,261	245,305
Gain from foreign exchange	299,265	19,322	64,843	155,340	100,135
Gain/(Loss) from financial instruments at fair value through profit and loss	5,341	(136)	3,174	891	(144)
Net income from associates and joint ventures	15,758	2,185	7,385	14,966	16,915
Other income/(expense)	(3,065)	(12,222)	(26,889)	(44,940)	(50,595)
Net banking income	3,834,223	984,664	1,968,045	2,984,334	4,032,034
Personnel expenses	(962,958)	(244,678)	(494,035)	(754,750)	(1,010,117)
Depreciation, amortization and impairment on tangible and intangible assets	(248,423)	(69,094)	(139,889)	(212,889)	(255,996)
Contribution to Guarantee Scheme and Resolution Fund	(68,094)	(43,052)	(43,517)	(43,517)	(43,517)
Other operating expenses	(615,670)	(172,646)	(350,505)	(500,775)	(713,706)
Total operating expenses	(1,895,145)	(529,470)	(1,027,946)	(1,511,931)	(2,023,336)
Gross operating profit	1,939,078	455,194	940,099	1,472,403	2,008,698
Net impairment gain/(loss) on financial instruments	57,378	(54,263)	(90,801)	(135,927)	(145,341)
Profit before income tax	1,996,456	400,931	849,298	1,336,476	1,863,357
Current tax expense	(324,514)	(63,982)	(146,741)	(234,165)	(320,067)
Deferred tax expense	(16,113)	(10,604)	(8,904)	(8,543)	(19,514)
Total income tax	(340,627)	(74,586)	(155,645)	(242,708)	(339,581)
Profit for the period	1,655,829	326,345	693,653	1,093,768	1,523,776
Profit attributable to equity owners of the parent	1,639,581	324,183	689,864	1,095,589	1,524,409
Profit/(loss) attributable to non-controlling interests	16,248	2,162	3,789	(1,821)	(633)
C/I	49.4%	53.8%	52.2%	50.7%	50.2%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024	December 31, 2024
	Restated	Restated (Unaudited)	Restated	Restated (Unaudited)	
ASSETS					
Cash and cash equivalents	12,461,819	14,075,662	11,819,546	9,390,956	8,657,954
Due from banks	5,120,355	2,673,840	4,553,208	4,057,210	6,313,423
Derivatives and other financial instruments held for trading	2,110,661	2,162,989	2,303,163	2,173,927	1,810,504
<i>out of which: Pledged as collateral</i>	<i>67,877</i>	<i>59,910</i>	<i>181,855</i>	<i>47,659</i>	<i>63,414</i>
Financial assets at fair value through profit and loss	11,376	11,299	12,508	10,242	9,208
Financial assets at fair value through other comprehensive income	13,429,670	13,368,563	12,885,432	13,394,224	12,164,852
<i>out of which: Pledged as collateral</i>	<i>47,959</i>	<i>530,093</i>	<i>110,990</i>	<i>366,059</i>	<i>367,850</i>
Financial assets at amortised cost	45,865,368	46,951,264	49,645,953	52,344,689	54,459,688
Loans and advances to customers	39,635,435	40,669,912	42,196,052	44,642,845	47,351,908
Debt securities	6,229,933	6,281,352	7,449,901	7,701,844	7,107,780
<i>out of which: Pledged as collateral</i>	<i>405,212</i>	<i>-</i>	<i>185,628</i>	<i>268,169</i>	<i>201,025</i>
Assets held for sale	7,106	7,008	8,496	8,200	8,913
Investments in subsidiaries	68,898	68,898	68,898	55,772	55,772
Investments in associates and joint ventures	34,974	34,974	30,327	30,327	30,327
Property, plant and equipment	1,051,237	1,092,380	1,083,972	1,059,461	1,100,231
Investment property	14,536	14,514	14,400	14,287	10,096
Intangible assets	504,221	516,619	538,151	557,535	608,020
Current tax asset	-	-	-	-	24,251
Deferred tax asset	303,152	297,778	317,728	280,337	306,005
Goodwill	50,130	50,130	50,130	50,130	50,130
Other financial assets	293,256	262,917	217,198	523,333	239,499
Other non-financial assets	54,591	94,737	75,228	61,483	96,320
Total assets	81,381,350	81,683,572	83,624,338	84,012,113	85,945,193
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,146,540	1,406,418	1,290,615	1,363,276	1,477,293
Derivatives and other financial instruments held for trading	1,272,450	1,066,141	1,101,321	827,101	524,010
Due to customers	62,641,838	63,139,953	65,653,095	65,668,790	68,215,487
Borrowed funds	4,834,225	4,844,130	4,865,698	4,878,148	4,234,105
Subordinated debts	1,245,400	1,244,467	1,246,225	1,245,789	1,245,458
Current tax liability	35,074	62,620	60,754	61,429	-
Provisions	333,810	313,398	320,432	299,781	327,200
Other financial liabilities	1,105,095	518,131	555,015	576,937	584,957
Other non-financial liabilities	301,895	322,977	308,658	280,400	312,742
Total liabilities	72,916,327	72,918,235	75,401,813	75,201,651	76,921,252
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Accumulated other comprehensive income/(loss)	(1,157,341)	(1,179,114)	(1,257,933)	(1,060,667)	(1,256,130)
Retained earnings	6,557,103	6,879,190	6,415,197	6,805,868	7,214,810
Other reserves	549,639	549,639	549,639	549,639	549,639
Net assets attributable to owners of the parent	8,465,023	8,765,337	8,222,525	8,810,462	9,023,941
Total equity	8,465,023	8,765,337	8,222,525	8,810,462	9,023,941
Total liabilities and equity	81,381,350	81,683,572	83,624,338	84,012,113	85,945,193
Tier 1 ratio	19.4%	20.4%	19.5%	24.0%	23.7%
CAR	23.0%	24.1%	23.1%	27.6%	27.2%

(*) BRD total capital ratio and Tier 1 ratio for September 30, 2024 and December 31, 2024 were computed with OCI quickfix impact.

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE PROFIT OR LOSS
(Amounts in thousands RON)

	Year ended December 31, 2023	3M ended March 31, 2024	6M ended June 30, 2024	9M ended September 30, 2024	Year ended December 31, 2024
	Restated	Restated (Unaudited)	Restated	Restated (Unaudited)	
Interest from loans and financial leases	3,059,174	829,194	1,694,720	2,585,772	3,533,904
Interest from deposits with banks	281,267	97,036	189,497	254,914	266,843
Interest from treasury bonds	682,463	185,633	374,463	582,425	788,396
Interest income from hedging instruments	1,388	358	358	358	358
Interest and similar income	4,024,293	1,112,221	2,259,038	3,423,469	4,589,501
<i>out of which: Interest income calculated using the effective interest method</i>	<i>4,022,905</i>	<i>1,111,863</i>	<i>2,258,680</i>	<i>3,423,111</i>	<i>4,589,143</i>
Interest on deposits	(1,095,051)	(322,134)	(684,910)	(1,045,106)	(1,382,559)
Interest on borrowings and other debts	(241,423)	(80,268)	(160,416)	(238,704)	(315,374)
Interest expense on lease liabilities	(5,448)	(2,044)	(3,974)	(5,867)	(7,744)
Interest expense from hedging instruments	(90,514)	(23,698)	(47,176)	(68,600)	(85,214)
Interest and similar expense	(1,432,436)	(428,144)	(896,476)	(1,358,277)	(1,790,891)
Net interest income	2,591,857	684,077	1,362,562	2,065,192	2,798,610
Fees and commission income	1,142,224	284,573	597,074	937,425	1,287,502
Fees and commission expense	(423,361)	(106,971)	(230,403)	(365,739)	(515,623)
Fees and commissions, net	718,863	177,602	366,671	571,686	771,879
Gain from derivatives and other financial instruments held for trading	40,362	72,836	109,091	105,156	243,834
Gain from foreign exchange	297,412	19,162	64,718	154,614	98,937
Gain/(Loss) from financial instruments at fair value through profit and loss	4,873	(136)	3,174	891	(144)
Net income from associates and joint ventures	38,452	-	1,677	1,677	1,677
Dividend income from subsidiaries	38,234	-	1,420	17,831	17,831
Other income/(expense)	(7,544)	(12,021)	(17,854)	(33,309)	(37,963)
Net banking income	3,722,509	941,520	1,891,459	2,883,738	3,894,661
Personnel expenses	(914,991)	(233,520)	(471,927)	(721,885)	(965,345)
Depreciation, amortization and impairment on tangible and intangible assets	(243,868)	(67,855)	(137,466)	(209,321)	(251,760)
Contribution to Guarantee Scheme and Resolution Fund	(68,094)	(43,052)	(43,517)	(43,517)	(43,517)
Other operating expenses	(587,845)	(166,513)	(345,074)	(496,469)	(703,887)
Total operating expenses	(1,814,798)	(510,940)	(997,984)	(1,471,192)	(1,964,509)
Gross operating profit	1,907,711	430,580	893,475	1,412,546	1,930,152
Net impairment gain/(loss) on financial instruments	47,924	(36,370)	(69,075)	(113,101)	(127,752)
Profit before income tax	1,955,635	394,210	824,400	1,299,445	1,802,400
Current tax expense	(316,546)	(62,620)	(144,639)	(229,198)	(312,079)
Deferred tax expense	(4,909)	(9,502)	(4,549)	(4,365)	(15,497)
Total income tax	(321,455)	(72,122)	(149,188)	(233,563)	(327,576)
Profit for the period	1,634,180	322,088	675,212	1,065,882	1,474,824
C/I	48.8%	54.3%	52.8%	51.0%	50.4%